



Bidding Addendum

Seller Name _____

Seller Name _____

Property Address _____

City/State/Zip _____

- The Seller(s) are a party to an Exclusive Right to Sell Agreement with the Listing Broker with an initial Listing Price of \$_____
- The Seller(s) agree that the Property shall be advertised for sale online using the bidding platform www.EZREOffer.com owned and operated by USA Home Buyer Auctions LLC d.b.a. EZ Real Estate Offer Burns Realty Group

With the starting bid of \$_____

- Seller(s) reserve the right to accept, counter or reject any bid. The Online Bidding Period:
Starts on _____ (date and time) and
Ends on _____ (date and time).
- A Buyers Premium of 6% of the accepted bid amount shall be collected from the Buyer, and used to compensate the real estate broker(s) in this transaction and to pay the marketing fee.
- The Buyer(s) and Seller(s) agree to a 6% Buyer's Premium being added to any accepted bid amount, which shall establish the Total Sales Price.
- If the Seller(s) accept a bid, the Buyer(s) shall have 24 hours to sign a broker standard purchase contract for the Total Sales Price and submit their earnest money to the escrow company. If the Buyer(s) fail to do so, Seller(s) can revoke acceptance and proceed with another bidder or standard listing of the Property.
- If the Bidding Period ends without the Seller(s) accepting a bid, the Property shall return to being marketed as a standard listing per the listing broker's Exclusive Right to Sell Agreement.

Accepted and agreed to by:

Accepted and agreed to by:

Seller Date

Buyer Date

Seller Date

Buyer Date

Listing Agent Date

Buyer's Agent Date